

<b>Housing Revenue Account ~ 2024/25 Budget Setting</b>				
<u>2022/23</u>		<u>2023/24</u>		<u>2024/25</u>
Final		Original	Forecast	Proposed
Outturn	<u>Period 8 - November 2023/24</u>	Budget	Out-turn	Budget
			M8	
£	<b>EXPENDITURE</b>	£	£	£
2,599,001	Supervision & Management - General	3,080,891	3,039,891	3,262,364
534,426	Supervision & Management - Service Charges	637,109	637,109	674,637
6,136,721	Repairs and Maintenance	6,023,000	6,394,000	6,841,000
<b>9,270,149</b>	<b>Total Housing Management</b>	<b>9,741,000</b>	<b>10,071,000</b>	<b>10,778,000</b>
6,193,145	Item 8 Capital Charges	7,471,000	7,465,000	7,745,000
1,711,017	Capital Funded from Revenue	1,808,102	444,000	1,015,000
134,898	Capital Funded from Revenue - AHG	135,000	135,000	135,000
269,417	Provision for Bad Debts	147,000	148,000	158,000
<b>17,578,626</b>	<b>Total Expenditure</b>	<b>19,302,102</b>	<b>18,263,000</b>	<b>19,831,000</b>
	<b>INCOME</b>			
16,366,156	Rents (net of voids)	17,659,000	17,316,000	19,030,000
362,083	Service Charges	383,000	371,000	389,000
185,482	Garages	195,000	193,000	203,000
134,898	Affordable Housing Grant	135,000	135,000	135,000
41,891	Interest on Balances & Other Income	7,750	29,000	13,000
<b>17,090,510</b>	<b>Total Income</b>	<b>18,379,750</b>	<b>18,044,000</b>	<b>19,770,000</b>
	<b>Surplus / Deficit (-) for the Year:</b>			
<b>488,116</b>	<b>General Balances</b>	<b>885,750</b>	<b>225,000</b>	<b>954,000</b>
2,056,536	Balance as at start of year ~ General	1,568,420	1,568,420	1,349,420
	<b>Earmarked Balances</b>	<b>-1,808,102</b>	<b>-444,000</b>	<b>-1,015,000</b>
0	FRS Adjustment		0	
1,568,420	Balance as at end of year ~ General	646,068	1,349,420	1,288,420